



State of Utah

**Department of
Natural Resources**

MICHAEL R. STYLER
Executive Director

**Division of
Oil, Gas & Mining**

JOHN R. BAZA
Division Director

JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

October 2, 2006

Mr. Rahe Junge
Umetco Minerals Corporation
2754 Compass Drive
Suite 280
Grand Junction, Colorado 81506

Subject: Return of Original Reclamation Contract, Board of Oil, Gas and Mined
Lands Reclamation Contract, Safeco Insurance Company Bond,
M/037/025, Deremo-Peterson, Umetco Minerals Corporation, San Juan
County, Utah

Dear Mr. Junge:

Please find enclosed Attachment B, Surety Bond, with Safeco Insurance Company, the Division Reclamation Contract, and the Board of Oil, Gas and Mining Mined Lands Reclamation Contract (Board).

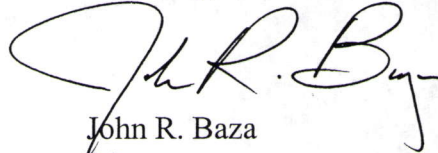
The hearing before the board on June 28, 2006, has ordered termination and release of Umetco from its obligations under the Board of Oil, Gas and Mining Mined Lands Reclamation Contract. The Division hereby terminates the Reclamation Contract and Surety Bond number _____ with Safeco Insurance Company.

The Board has determined that reclamation has been satisfactorily performed in accordance with the approved mining and reclamation plan and the operator has faithfully performed all requirements of the Utah Mined Land Reclamation Act.

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Mr. Rahe Junge
M0370025
October 2, 2006

If you have any questions or require further discussion regarding the content of this letter, please contact Minerals Surety Coordinator, Beth Ericksen, (801) 538-5318. In reply, please refer to file number M/037/025.

Sincerely,

A handwritten signature in black ink, appearing to read "John R. Baza". The signature is fluid and cursive, with the first name "John" being the most prominent part.

John R. Baza
Director
State of Utah
Division of Oil, Gas and Mining

SMW:BE:be

enc: Reclamation contracts (2) original, Attachment B surety bond, original

cc: Beth Ericksen, DOGM
Steve Alder, Attorney Generals office
Mary Ann Wright, DOGM
John R. Baza, DOGM
E. Blaine Rawson

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